

MARKET LAPSES TO COLLAPSE

Stocks Open Strong, but Activity Is Replaced by Stagnation in Trading.

NOTE.—Quotations reflect closing price Wednesday, June 2.

New York, June 2.—From an active and strong opening today's stock market leaped into dullness. Active was fairly well maintained.

N. Y. LISTED STOCKS

(By Associated Press.)
New York, June 2.—Following was the closing quotation of the New York stock exchange for the stocks mentioned:
American Sugar Refining.....100 1/2
American Tobacco.....100 1/2
American Express.....100 1/2
American Telephone & Telegraph.....100 1/2
Coca-Cola.....100 1/2
General Electric.....100 1/2
International Harvester.....100 1/2
J. I. Case.....100 1/2
National City Bank.....100 1/2
Northern Pacific.....100 1/2
Rockefeller & Co.....100 1/2
Union Pacific.....100 1/2
United States Steel.....100 1/2

MONEY AND METALS.

NEW YORK MARKET.
(By Associated Press.)

New York, June 2.—Merchandise paper, 1 1/2.

Bar silver, 48 1/2.

Government bonds, steady; railroads, firm.

Time loans, steady, 60 and 90 days, 1 1/2.

Call money, steady, high, 2; low, 1 1/2.

Rate, 1 1/2.

Copper, firm. Electrical, 19 1/2.

The New York Metal exchange quotes tin quiet; five ton lots, 37.50 to 38.00.

Lead, steady, No. 1 Northern, 13.25 to 13.50; No. 2, 12.50 to 13.00; No. 3 Southern, 12.00 to 12.50.

Lead, quiet, 4.50 to 4.75.

Spelter, quiet, 10.00 to 10.50.

London Metal Market.

London, June 2.—The London metal market closed as follows:

Lead, 12 1/2.

Spelter, 10 1/2.

Spot copper, 17 1/2 to 18.00; futures, 18.00 to 18.50.

Antimony, 41.00 to 42.00.

THE LOCAL MARKET.

(Mexican money quotations supplied by Rio Grande Valley Bank and Trust Co.)

Mexican currency, 12 1/2.

Mexican pesos (El Paso buying price) 12 1/2.

Carranza currency, 12 1/2.

El Paso Smelter Quotations.

(Continued Daily.)

Lead, 12 1/2.

Spelter, 10 1/2.

Copper, 17 1/2 to 18.00; futures, 18.00 to 18.50.

Antimony, 41.00 to 42.00.

THE LOCAL MARKET.

(Continued Daily.)

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WHEAT PRICES GAIN DECLINE

Seaboard Demand Gives Fresh Strength to Corn; Oats Are Down Grade.

Chicago, Ill., June 2.—Wheat, declining in the price of wheat realized today from lower cable quotations and from comparatively favorable weather. After opening 1/2 to 1 1/2 down, wheat underwent a little further setback and then moved a moderate uptick.

The close was heavy at 2 1/2 to 2 3/4 down Tuesday night.

Demand from the seaboard gave strength to corn. The opening, which ranged from the same as Tuesday night to 1/2 to 1 1/2 higher, was followed by a steady advance.

The close was weak at 1 1/2 to 1 3/4 net decline.

Out went down grade with wheat. Provisions eased off in consequence of lower prices for hogs.

Grain and Provisions.

Chicago Grain, Close.

Wheat—July, 1 1/2; Sept., 1 1/4; Corn—July, 1 1/2; Sept., 1 1/4; Oats—July, 1 1/2; Sept., 1 1/4.

Provisions—July, 1 1/2; Sept., 1 1/4; Pork—July, 1 1/2; Sept., 1 1/4; Lard—July, 1 1/2; Sept., 1 1/4.

Chicago Livestock, Close.

Wheat—July, 1 1/2; Sept., 1 1/4; Corn—July, 1 1/2; Sept., 1 1/4; Oats—July, 1 1/2; Sept., 1 1/4.

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COPPER STOCKS SHOW STRENGTH

Calumet & Arizona Takes the Lead and Develops Greatest Strength.

Chicago, Ill., June 2.—Copper stocks showed moderate strength Wednesday up to noon, according to advice to Calumet & Arizona Co., stocks and bonds.

The stock market opened strong Wednesday, showing good gains over Tuesday's close.

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